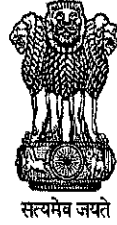


Form No. MGT-7

Form language

☒ English ☐ Hindi**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



All fields marked in * are mandatory

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L55101DL1980PLC011037

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ASIAN HOTELS (NORTH) LIMITED	ASIAN HOTELS (NORTH) LIMITED
Registered office address	BHIKAJI CAMA PLACE M. G. MARG,NA,NEW DELHI,Delhi,India,110066	BHIKAJI CAMA PLACE M. G. MARG,NA,NEW DELHI,Delhi,India,110066
Latitude details	28.567307	28.567307
Longitude details	77.188679	77.188679

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

AHNL Pic.pdf.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****5H

(c) *e-mail ID of the company

*****torrelations@ahlnorth.com

(d) *Telephone number with STD code

01*****25

(e) Website

www.asianhotelsnorth.com

iv *Date of Incorporation (DD/MM/YYYY)

13/11/1980

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent

ix * (a) Whether Annual General Meeting (AGM) held

☐ Yes

☒ No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM is scheduled to be held on 29.09.2025

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

3

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	I	Accommodation and Food Services activities	55	Accommodation	45.48
2	I	Accommodation and Food Services activities	56	Food and beverage service activities	43.95
3	L	Real Estate activities	68	Real Estate activities	10.57

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	40000000.00	19453229.00	19453229.00	19453229.00
Total amount of equity shares (in rupees)	400000000.00	194532290.00	194532290.00	194532290.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	40000000	19453229	19453229	19453229
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	400000000.00	194532290.00	194532290	194532290

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	30000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	300000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	30000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	300000000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
-------------	--------------------

Total amount of unclassified shares

0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	119460	19333769	19453229.00	194532290	194532290	
Increase during the year	0.00	2023.00	2023.00	20230.00	20230.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
Shares converted from physical to Demat	0	2023	2023.00	20230	20230	
Decrease during the year	2023.00	0.00	2023.00	20230.00	20230.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify						
Shares converted from physical to Demat	2023	0	2023.00	20230	20230	
At the end of the year	117437.00	19335792.00	19453229.00	194532290.00	194532290.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify Shares converted from physical to Demat	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE363A01022

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debtentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				
-------	--	--	--	--

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

3181924000

ii * Net worth of the Company

-1229075000

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00

9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>				
	Total	0.00	0	0.00	0

Total number of shareholders (promoters)

0

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	4272520	21.96	0	0.00
	(ii) Non-resident Indian (NRI)	10634026	54.66	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	25110	0.13	0	0.00
4	Banks	202	0.00	0	0.00
5	Financial institutions	140	0.00	0	0.00
6	Foreign institutional investors	1022951	5.26	0	0.00
7	Mutual funds	395	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00

9	Body corporate (not mentioned above)	3205559	16.48	0	0.00
10	Others IEPF & HUF	292326	1.50		
	Total	19453229.00	99.99	0.00	0

Total number of shareholders (other than promoters)

10364

Total number of shareholders (Promoters + Public/Other than promoters)

10364.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	1128
2	Individual - Male	2521
3	Individual - Transgender	0
4	Other than individuals	6715
	Total	10364.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

5

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DBS BANK LIMITED	ABCD	01/06/2025	Singapore	10227737	5.22
ABERDEEN INDIA FUND LIMITED INDIA GROWTH PORTFOLIO	ABCD	01/09/2025	Austria	25	0.01
TIGER MANAGEMENT CORPORATION A/C TIGER	ABCD	01/08/2025	Austria	34	0.01
STRONG CORNELIUSON CAPITALMANAGE MNET	ABCD	02/08/2025	Austria	85	0.01
PCTECT COUNTRY FUND (MAURITIUS) LTD	ABCD	05/08/2025	Mauritius	70	0.01

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	5	0
Members (other than promoters)	10252	10364
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	0	0	0	0
B Non-Promoter	1	4	3	4	0.00	0.00
i Non-Independent	1	1	3	0	0	0
ii Independent	0	3	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	4	3	4	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
SHARAD SHARMA	07752383	Whole-time director	0	
PREETI GANDHI	08552404	Director	0	
ARUN GOPAL AGARWAL	00374421	Whole-time director	0	
KRISHNA KUMAR ACHARYA	08933298	Whole-time director	0	
DEENA NATH PATHAK	02104727	Director	0	
ARJUN RAGHAVENDRA MURLIDHARAN	09801149	Director	0	
NARESH KUMAR JAIN	01281538	Director	0	
SUNIL UPADHYAY	AAHPU8239Q	CFO	0	
TARUN SRIVASTAVA	DJGPS2377G	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

18

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ARJUN RAGHAVENDRA MURLIDHARAN	09801149	Additional Director	04/04/2024	Appointment
AKHILESH BHUWALKA	02764273	Director	06/05/2024	Cessation
SANJEEV AGARWALA	09342150	Director	03/04/2024	Cessation
ARUN GOPAL AGARWAL	00374421	Additional Director	30/07/2024	Appointment
ARUN GOPAL AGARWAL	00374421	Whole-time director	30/05/2024	Change in designation
AMRITESH JATIA	02781300	Managing Director	15/07/2024	Cessation
NARESH KUMAR JAIN	01281538	Director	22/08/2024	Change in designation
KRISHNA KUMAR ACHARYA	08933298	Additional Director	12/08/2024	Appointment
PREETI GANDHI	08552404	Director	12/08/2024	Change in designation

KRISHNA KUMAR ACHARYA	08933298	Whole-time director	12/08/2024	Change in designation
SHARAD SHARMA	07752383	Additional Director	11/11/2024	Appointment
NARESH KUMAR JAIN	01281538	Additional Director	29/05/2024	Appointment
SUNIL UPADHYAY	AAHPU8239Q	CFO	29/05/2024	Appointment
DEENA NATH PATHAK	02104727	Director	30/05/2024	Change in designation
ASHISH DHANUKA	07220876	Whole-time director	15/05/2024	Cessation
ARJUN RAGHAVENDRA MURLIDHARAN	09801149	Director	30/05/2024	Change in designation
SHARAD SHARMA	07752383	Whole-time director	11/11/2024	Change in designation
ASHISH DHANUKA	07220876	CFO	15/05/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	27/09/2024	10339	59	48

B BOARD MEETINGS

*Number of meetings held

6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2024	5	5	100

2	30/07/2024	5	4	80
3	12/08/2024	5	5	100
4	11/11/2024	6	5	83.33
5	15/01/2025	7	6	85.71
6	13/02/2025	7	4	57.14

C COMMITTEE MEETINGS

Number of meetings held

15

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Stakeholders Relationship Committee	29/05/2024	3	3	100
2	Nomination and Remuneration Committee	29/05/2024	3	3	100
3	Audit Committee	29/05/2024	3	3	100
4	Audit Committee	31/05/2024	3	3	100
5	Nomination and Remuneration Committee	30/07/2024	3	2	66.67
6	Audit Committee	30/07/2024	3	2	66.67
7	Stakeholders Relationship Committee	12/08/2024	3	3	100
8	Nomination and Remuneration Committee	12/08/2024	3	3	100
9	Audit Committee	12/08/2024	3	3	100
10	Stakeholders Relationship Committee	11/11/2024	3	3	100
11	Nomination and Remuneration Committee	11/11/2024	3	3	100
12	Audit Committee	11/11/2024	3	3	100
13	Stakeholders Relationship Committee	13/02/2025	3	3	100

14	Nomination and Remuneration Committee	13/02/2025	3	2	66.67
15	Audit Committee	13/02/2025	3	2	66.67

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on <div></div> (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	ARJUN RAGHAVENDRA MURLIDHARAN	6	6	100	15	15	100	
2	NARESH KUMAR JAIN	6	6	100	3	3	100	
3	DEENA NATH PATHAK	5	4	80	0	0	0	
4	PREETI GANDHI	6	6	100	15	15	100	
5	ARUN GOPAL AGARWAL	5	5	100	0	0	0	
6	KRISHNA KUMAR ACHARYA	3	1	33	0	0	0	
7	SHARAD SHARMA	2	0	0	0	0	0	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ashish Dhanuka	Whole-time director	1058200				1058200.00
2	Arun Gopal Agarwal	Whole-time director	1261877				1261877.00
3	Krishna Kumar Acharya	Whole-time director	2507595				2507595.00

4	Sharad Sharma	Whole-time director	4324048				4324048.00
	Total		9151720.00	0.00	0.00	0.00	9151720.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Sunil Upadhyay	CFO	2400000				2400000.00
2	Tarun Srivastava	Company Secretary	2200000				2200000.00
	Total		4600000.00	0.00	0.00	0.00	4600000.00

C *Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Preeti Gandhi	Director	0			1100000	1100000.00
2	Arjun Raghavendra Murlidharan	Director	0				0.00
3	Deena Nath Pathak	Director	0			450000	450000.00
4	Naresh Kumar Jain	Director	0			500000	500000.00
	Total		0.00	0.00	0.00	2050000.00	2050000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

10364

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

DRAFT MGT-8_2024-25.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

ASIAN HOTELS (NORTH)
LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

AKU & ASSOCIATES

Date (DD/MM/YYYY)

06/09/2025

Place

New Delhi

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

1*1*6

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

* (a) DIN/PAN/Membership number of Designated Person

00374421

* (b) Name of the Designated Person

ARUN GOPAL AGARWAL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 10(b) dated* (DD/MM/YYYY) 30/07/2024 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*3*4*2*

***To be digitally signed by**

☐ Company Secretary ☒ Company secretary in practice

*Whether associate or fellow:

☐ Associate ☒ Fellow

Membership number

Certificate of practice number

1*1*6

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB6744041

eForm filing date (DD/MM/YYYY)

11/09/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No.MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of "**ASIAN HOTELS (NORTH) LIMITED**" (CIN: **L55101DL1980PLC011037**) ("**the Company**") as required to be maintained under the Companies Act, 2013 ("**the Act**") and the rules made thereunder for the financial year ended on March 31, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect of:

1. Status of the Company-

The Company is Listed Public Company, Limited by Shares.

2. Maintenance of registers/records & making entries therein within the time prescribed therefor;

The Company has maintained the required registers/ records in compliance with the relevant provisions of the Act and made entries therein within the time prescribed thereof.

3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time.

The Company has duly filed the forms and returns with the Registrar of Companies / appropriate authorities within the prescribed time and those which are beyond the prescribed time has been duly filed with the additional fees as prescribed under the Companies Act, 2013.

4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed:

The Company has called, convened and held the meetings of the Board of Directors, its committees namely Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and of the members as shown below and as stated in the Annual Return, in respect of which adequate and proper notices were given and the proceedings thereof have been properly recorded in the Minutes Book and registers have been maintained for the purpose and the same have been signed.

- a) Six (6), meetings of Board of Directors held as on 31.03.2025 (details attached as Annexure A)
- b) Fifteen (15), meetings of Committees held as on 31.03.2025 (details attached as Annexure A)
- c) Twenty Seven (27), Circular Resolutions passed during the year ended 31.03.2025 (details attached as Annexure A)

- d) **Annual General Meeting** for the Financial Year 2024-25 is scheduled for Monday, September 29, 2025 and for Financial Year 2023-2024 was held on Friday, September 27, 2024
- e) **Four(4) Special Resolutions** were approved by the Members vide Postal Ballots during the year ended 31.03.2025 as given below:

Appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an Independent Director of the Company for a period of one year w.e.f. March 16, 2024 to March 15, 2025. The resolution was passed with majority on Thursday, May 30, 2024 being the last date of e-voting

Appointment of Mr. Arjun Raghavendra Murlidharan (DIN: 09801149), as an Independent Director of the Company for a term of one year w.e.f. April 04, 2024 to April 03, 2025. The resolution was passed with majority on Thursday, May 30, 2024 being the last date of e-voting

Appointment of Mr. Naresh Kumar Jain (DIN: 01281538) as an Independent Director of the Company for a term of 2 (two) years w.e.f. May 29, 2024 to May 28, 2026. The resolution was passed with majority on Thursday, August 22, 2024 being the last date of e-voting

Appointment of Dr. Sharad Sharma (DIN: 07752383) as Whole Time Director of the Company liable to retire by rotation, for a period of 5 years w.e.f. November 11, 2024 to November 10, 2029. The resolution was passed with majority on Tuesday, January 28, 2024 being the last date of e-voting

Proper notices were given and the proceedings including the resolutions have been properly recorded in the Minute Book maintained for the purpose and the same have been signed.

5. Closure of Register of Members / Security holders, as the case may be.

The Company had closed its Register of Members/Security holders from Saturday, September 21, 2024 to Friday, September 27, 2024 (inclusive of both days) during the Financial Year ended on March 31, 2025.

6. Advances/loans as per section 185 of the Act have been made during the year;

No advances / loans as per section 185 of the Act has been made / granted by the company during the year.

7. Contracts/arrangements with related parties as specified in Section 188 of the Act;

- . All Transactions entered with Related Parties during the Financial Year ended on March 31, 2025 were in the ordinary course of business and on an arm's length basis. However, disclosure of Related Party transactions has also been made in Financial Statements for the Year ended 31st March, 2025;

8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.:

During the year under review, there was no issue or allotment or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities. Hence, it was not required to issue security certificates in all such instances. Further, the Company has recorded transfer/transmission of securities within the time prescribed except such cases which are held in abeyance for want of proper response/documents or other technical reasons. However, the Company has issued security certificates/confirmation letter in respect of consolidation of shares/de-

materialization/re-materialization of shares/re-claiming of unclaimed shares/duplicate certificates in respect of shares lost etc.;

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act:

No amount / shares are kept in abeyance in regard to the right of dividend, rights shares and bonus shares, pending registration of transfer of shares in compliance with the provisions of the Act by the company during the year.

10. Declaration/payment of dividend; transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

During the year under review, the Company has not declared & paid any amount of dividend;

11. Signing of audited financial statement for the year ended March 31, 2025 as per the provisions of section 134 of the Act and the report of directors is as per sub-sections (3), (4) & (5) thereof;

- The Audited Financial Statements and the Report of Directors of the company for the financial year 2024-25 have been duly signed in accordance with the provisions of Section 134 of the Companies Act, 2013.
- Further, the Boards Report for the financial year 2024-25 contains all the details required under sub section (3) & (5) of the Act.

12. Constitution/appointment/re-appointments/retirement/filling up casual vacancies/ disclosures of directors, key managerial personnel and remuneration paid to them.

- The composition of Board of Directors for the financial year ended 2024-25 is mentioned in **Annexure-B** to this report. Further, the details of remuneration paid to director(s) during the financial year 2024-25 are mentioned in **Annexure -C** to this report.
- However, the appointment / re-appointment of directors was in accordance with the applicable provisions of the Act.

13. Appointment/re-appointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

During the Financial Year 2024-25 there was no Appointment/re-appointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act.

However pursuant to the provisions of section 139 of the Companies Act, 2013 the Company has appointed M/s V. V. Kale & Co. Chartered Accountants (Firm Registration No. 000897N) as statutory auditor of the Company in 39th Annual General Meeting of the Company to conduct the statutory audit of annual accounts of the Company for period of Five (5) Years and to hold office from the conclusion of 39th Annual General Meeting till the conclusion of 44th Annual General Meeting of the Company.

14. Approvals to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

No such approvals were required.

15. Acceptance/renewal/re-payment of deposits;

The Company has not accepted deposits under Chapter V of the Companies Act, 2013.

16. Borrowings from its directors, members, public financial institutions banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

- The Company has not borrowed any amount from its members during the financial year 20224-25.
- During the F.Y. 202-24-25, following are the changes in charges:
- Charge ID – 10060757 amounting to INR1,46,00,00,000 was fully satisfied on December 12, 2024
- Charge ID -10605740 amounting to INR 1,30,00,00,000 was fully satisfied on January 28, 2025
- Charge ID – 100140658 amounting to INR-1,25,00,00,000 was fully satisfied on February 01, 2025
- Chage ID – 10604254 amounting to INR 55,00,00,000 was fully satisfied on February 01, 2025
- Charge ID -100140646 amounting to INR 32,00,00,000 was fully satisfied on February 01, 2025
- Charge ID -100455519 amounting to INR 2,55,51,17,874.69 was fully satisfied on February 01, 2025
- Charge ID -100076424 amounting to INR 2,15,00,00,000 was fully satisfied on March 25, 2025
- Charge ID -100137710 amounting to INR 1,05,00,00,000 was fully satisfied on December 31, 2024
- Charge ID -100137710 amounting to INR 1,05,00,00,000 was fully satisfied on December 31, 2024

17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act:

As per the provisions of section 186(4) read with Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014, company has not given any loan or guarantee or security.

18. Alteration of the provisions of Memorandum and/or articles of association of the Company:

During the FY 20224-25, No alteration was made in the Memorandum and Articles of Association of the Company.

19. Major events occurred during FY 2024-25 which has a major bearing on company's affairs in pursuance of the applicable laws, rules, regulations, guidelines, standards, etc.:

- During the year under review, the Company has received email dated May 07, 2025 a request for reclassification of shareholders from the 'Promoter/Promoter Group' to the 'Public' Category
- During the year under review, Asian Holdings Private Limited (AHPL) one of the Promoter Group entities has received back 5,85,064 (3.00%) equity shares of the from JCF ARC. AHPL's total shareholding before said transaction stood at 6500 shares representing 0.03% of the paid-up share capital of the Company and post transaction the shareholding of AHPL presently stands at 591,564 representing 3.04% of the paid up share capital of the Company

- During the year under review, the Company has made an application to BSE Ltd. and National Stock Exchange of India Limited on July 15, 2024 towards the reclassification of "Promoters/Promoter Group" category to "Public" Category shareholders of the Company
- During the year under review, BSE Ltd. and National Stock Exchange of India Limited on August 21, 2024 have imposed a fine of Rs. 47,200/- each (inclusive of GST) to the Company for noncompliance under Regulation 17(1) of the Listing Regulations i.e. non-compliance with the requirements pertaining to the composition of the Board of Directors.
- BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on November 21, 2024 have imposed a fine of Rs. 3,54,000/- each (inclusive of GST) for non-compliance under Regulation 17(1) of the Listing Regulations i.e. non-compliance with the requirements pertaining to the composition of the Board of Directors.
- Approval from stock exchanges for Reclassification Application of 'Promoter/Promoter Group' to 'Public' Category pursuant to Regulation 30 and 31A(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

20. Others under the provisions of the Act:

1. As per the records and information furnished by the company, it has come to our attention that the subsidiaries of the Company namely Fineline Hospitality and Consultancy Pte. Ltd., Mauritius (FHCPL) and Lexon Hotel Ventures Ltd., Mauritius (Lexon) were under voluntary liquidation under the provisions of Mauritius Law and as per the Gazette dated March 30, 2024 issued by the Mauritian Government the FHCPL and Lexon are now liquidated and thus has been closed & ceased to be the subsidiary of the Company. Accordingly, the Consolidated Financials are not prepared by the Company and therefore the Statement containing salient features of the financial statements of Company's subsidiaries in Form AOC-1 pursuant to Section 129(3) of the Act read with Rule 5 of the Companies (Accounts) Rules, 2015 is not annexed to the financial statements.
2. The Company has generally complied with the applicable Secretarial Standards issued by the ICSI relating to the Board and General Meeting including the Notice, Agenda and maintenance of the Minute Book for Board, General and Committee Minutes.

For AKU & ASSOCIATES
(Company Secretaries)

(CS ARUN KUMAR)
M.N. FCS 11553
C.P No. 17196
Firm Reg. No. S2016DE428500
ICSI Peer Review No.-1338/2021
UDIN:

Place : New Delhi
Date :

ANNEXURE A**DETAILS OF MEETINGS HELD DURING F.Y. 2022-25****BOARD MEETINGS**

S. No.	Type of meeting	Date of meeting	Total Number of board members as on the date of the meeting	Attendance	
				Number of board members attended	as %age of total members
1	Board Meeting	29/05/2024	5	5	100.00
2	Board Meeting	30/07/2024	5	4	80.00
3	Board Meeting	12/08/2024	5	5	100.00
4	Board Meeting	11/11/2024	6	5	100.00
5	Board Meeting	15/01/2025	6	6	100.00
6	Board Meeting	13/02/2025	7	4	57.14

COMMITTEE MEETINGS

Details of meetings of only such committees which are statutorily required have been included for reporting under this section, namely Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee. During the year under review, an aggregate of Fifteen (15) meetings were held of the above-named Committees.

NUMBER OF MEETINGS HELD: 15

S. No.	Type of meeting	Date of meeting	Total Number of members as on the date of the meeting	Attendance	
				Number of members attended	as %age of total members
1	Stakeholders' Relationship Committee	29/05/2024	3	3	100.00
2	Audit Committee	29/05/2024	3	3	100.00
3	Nomination and Remuneration Committee	29/05/2024	3	3	100.00
4	Audit Committee	31/05/2024	3	3	100.00
5	Nomination and Remuneration Committee	30/07/2024	3	2	66.67
6	Audit Committee	30/07/2024	3	3	100.00

7	Stakeholders' Relationship Committee	12/08/2024	3	3	100.00
8	Audit Committee	12/08/2024	3	3	100.00
9	Nomination & Remuneration Committee	12/08/2024	3	3	100.00
10	Stakeholders' Relationship Committee	11/11/2024	3	3	100.00
11	Audit Committee	11/11/2024	3	3	100.00
12	Nomination & Remuneration Committee	11/11/2024	3	3	100.00
13	Stakeholders' Relationship Committee	13.02.2025	3	3	100.00
14	Audit Committee	13/02/2025	3	2	66.67
15	Nomination and Remuneration Committee	13/02/2025	3	2	66.67

DETAILS OF CIRCULAR RESOLUTIONS PASSED DURING THE YEAR

BOARD OF DIRECTORS

CIRCULAR RESOLUTION NO.	SUBJECT MATTER OF THE RESOLUTION	DATE OF APPROVAL
1/2024-25	a) Approval for the appointment of Mr. Arjun Raghavendra M. (DIN: 09801149) as an Additional Director in the category of an Independent Director of the Company b) Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee	03.04.2024
2/2024-25	Noting of cessation of tenure of Mr. Sanjeev Agarwala (DIN: 09342150) as an Independent Director of the Company	06.04.2024
3/2024-25	Consideration and approval of notice of Postal Ballot for seeking approval from Shareholders	26.04.2024
4/2024-25	Consideration and taking note of resignation of Mr. Ashish Dhanuka (DIN: 07220876) as whole time Director and Chief Financial Officer of the Company	01.05.2024
5/2024-25	Consideration and taking note of Resignation of Mr. Akhilesh Bhuwallka (DIN: 02764273)	06.05.2024

6/2024-25	<p>i. Consideration and approval for the request for Reclassification from Promoter/Promoter Group category to Public Category</p> <p>ii. Consideration and approval of Notice of Postal Ballot for seeking approval from Shareholders for reclassification from Promoter/Promoter Group category to Public Category</p>	10.05.2024
7/2024-25	Reconstitution of Nomination and Remuneration Committee	22-05-2024
8/2024-25	<p>Approval for revision in authorised signatories of various Bank Accounts of Bank of Maharashtra</p> <p>i) Asian Hotels (North) Limited-Statutory Dues Account (60389805846)</p> <p>ii) Asian Hotels (North) Limited-Debt Payment Account (60389548355)</p> <p>iii) Asian Hotels (North) Limited-CRE and other Income Account (60389548468)</p> <p>iv) Asian Hotels (North) Limited-Inflow Pool Account (60216652944)</p> <p>v) Asian Hotels (North) Limited-Cash Deposit Account (60389548140)</p> <p>vi) Asian Hotels (North) Limited-Cash Deposit Account (60389548242)</p>	04-06-2024
9/2024-25	<p>Approval for the appointment of Mr. Daniel Dfren Dolatre as General Manager, Hyatt Regency Delhi in the Senior Management of the Company</p> <p>Approval for Reconstitution of Stakeholder Relationship Committee</p>	03.07.2024
10/2024-25	Violation of Insider Trading Regulation – Trading by Promoter Group Entity without pre-clearance	08.07.2024
11/2024-25	Noting of Resignation of Mr. Amritesh Jatia	16.07.2024
12/2024-25	<p>Approval of Authorisation to Ms. Kriti Narula Sehgal to represent the Company for Employees related matters</p> <p>Consideration and approval of Notice of Postal Ballot for seeking approval from Shareholders for the appointment of Mr. Naresh Kumar Jain (DIN: 01281538) as an Independent Director of the Company</p>	19-07-2024
13/2024-25	Approval for reconstitution of Audit Committee	26.07.2024
14/2024-25	<p>Approval for closure of inoperative Bank Accounts of the Company</p> <p>1. <u>Axis Bank Limited- Account No. 912020062333830</u></p> <p>2. <u>Axis Bank Limited- Account No.: 915030048014685</u></p> <p>3. <u>Axis Bank Limited- Account No.: 917030026279064</u></p> <p>4. <u>Axis Bank Limited- Account No.: 917030026281135</u></p> <p>5. <u>Yes Bank Limited- Account No.: 000381400002266</u></p> <p>6. <u>Yes Bank Limited- Account No.: 001681400005875</u></p>	21.11.2024

	<u>7. Yes Bank Limited- Account No.: 001681400005958</u> <u>8. Yes Bank Limited- Account No.: 001681400005863</u> <u>9. IndusInd Bank Limited- Account No. 200001510472</u> <u>10. IndusInd Bank Limited- Account No. 603014029342</u> <u>11. Punjab National Bank- Account No. 4615002100002935</u>	
15/2024-25	Consideration and approval notice of postal ballot for seeking approval from shareholders	24.12.2025
16/2024-25	Approval for the Re-Appointment of Mr. Deena Nath Pathak (DIN 02104727) as an Independent Directors of the Company	13-03-2025
17/2024-25	1. Approval of Authorisation to officials of the company to register/avail all the services offered by RXIL Treds Platform. 2. Noting of the Approval of Application of Re-classification of Promoter/Promoters group to public category.	21-03-2025
18/2024-25	1. Approval for change of Authorised Signatories in the Various Bank Account of the Company Maintained with Axis Bank Limited and HDFC Bank Limited. 2. Approval for closure of Bank ACCOUNT of the Company	21-03-2025
19/2024-25	1. Approval for opening of a current Account with Central Bank of India, Janpath Branch, Connaught Palace.	25-03-2025
20/2024-25	Approval for closure of HDFC Bank Account of the Company.	27-03-2025

NOMINATION AND REMUNERATION COMMITTEE

CIRCULAR RESOLUTION NO.	SUBJECT MATTER OF THE RESOLUTION	DATE OF APPROVAL
NRC-1/2024-25	Recommendation of appointment of Mr. Arjun Raghavendra Murlidhara as an Independent Director of the Company	03.04.2024
NRC-2/2024-25	Taking note of cessation of Mr. Sanjeev Agarwala (DIN: 09342150) as an Independent Director of the Company	05.04.2024
NRC-3/2024-25	Recommendation for the appointment of Mr. Daniel Dfren Dolatre as General Manager, Hyatt Regency Delhi in the Senior Management of the Company	03.07.2024
NRC-4/2024-2025	Recommendation of the proposal to consider appointment of Mr. Sunil Upadhyay, Chief Financial Officer, as an Additional Director and thereby consider recommendation of filing of application for his Director Identification Number	15.07.2024
NRC-5/2024-25	Recommendation for the re- appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an Independent Director of the Company	13.03.2025

AUDIT COMMITTEE

CIRCULAR RESOLUTION NO.	SUBJECT MATTER OF THE RESOLUTION	DATE OF APPROVAL
ACM-1/2024-25	Violation of Insider Trading Regulation – Trading by Promoter Group Entity without pre-clearance	06.07.2024
ACM-2/2024-25	Grant of Omnibus approval for the Related Party Transactions proposed to be entered by the Company during the Financial Year 2025-26 and Determine the quantum of such transaction	24.03.2025

ANNEXURE – B

COMPOSITION AND DESIGNATION OF DIRECTORS AS ON MARCH 31, 2025

The Board is collectively responsible for the sustainable success of the Company under the leadership of Chairman.

The strength of the Board as on March 31, 2025 was Seven (7) Directors. They are as follows:

SL. NO.	NAME	DIN	DESIGNATION
1.	Ms. Preeti Gandhi	08552404	Chairperson & Independent Non-Executive Director
2.	Dr. Arun Gopal Agarwal	00374421	Executive Director
3.	Mr. Krishna Kumar Acharya	08933298	Executive Director
4.	Dr. Sharad Sharma	07752383	Whole Time Director
5.	Mr. Deena Nath Pathak	02104727	Independent Non-Executive Director
6.	Mr. Arjun Raghavendra Murlidharan	09801149	Independent Non-Executive Director
7.	Mr. Naresh Kumar Jain	01281538	Independent Non-Executive Director

ANNEXURE – C

**DETAILS OF REMUNERATION AND SITTING FEES PAID/PAYABLE TO THE DIRECTORS
FOR THE YEAR UNDER REVIEW ARE GIVEN BELOW:**

REMUNERATION & SITTING FEES (IN INR.)

NAME OF DIRECTOR	SALARY & PERQUISITES	BONUSES	STOCK OPTION	PENSION	SITTING FEES	TOTAL
Ms. Preeti Gandhi	-	-	-	-	11,00,000	11,00,000
Dr. Arun Gopal Agarwal					12,61,877	12,61,877
Dr. Sharad Sharma					43,24,048	43,24,048
Mr. Krishna Kumar Acharya					25,07,595	25,07,595
Mr. Ashish Dhanuka					10,58,200	10,58,200
Mr. Arjun Raghavendra Murlidhara					11,00,000	11,00,000
Mr. Deena Nath Pathak					4,50,000	4,50,000
Mr. Naresh Kumar Jain					5,00,000	5,00,000
Grand Total				-	1.23,01,720.00	1.23,01,720.00